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TRENDED CREDIT DATA NOW AVAILABLE IN CIS CREDIT

ALLAMUCHY, NJ (March 29, 2016) – [CIS](#) announced Trended Credit Data is now included in CIS mortgage credit. Nancy Fedich, CIS CEO, stated, “Trended Data is detail on a consumer credit report, showing monthly payment amounts made throughout the account history. CIS has released Trended Data before the new Fannie Mae requirement goes into effect, to give our valued clients maximum time to prepare their staffs, processes and platforms for this significant change in credit reporting.” CIS is currently in an extended test period, where the trended data is available, but is not permitted for underwriting use. Fannie Mae will require Trended Data in Desktop Underwriter (DU) version 10.0, which has a projected release date of June 25, 2016. Trended Data reveals details on consumer payment patterns, including:

- if the borrower pays off revolving credit lines each month
- if the borrower makes the minimum, or other monthly payment amount
- if the borrower is reducing total amount owed over time
- if the borrower makes inconsistent or seasonal changes in monthly payments

“This is an exciting change for borrowers”, Nancy continued. “Trended Data can impact how a potential borrower is qualified in DU. For example, previously, if a consumer paid the total amount owed on a revolving account each month, but had a high balance with respect to their credit limit, that was a risk factor. Under the new guidance for DU version 10.0, using Trended Data the monthly payment amount will be considered, potentially lowering the borrower’s risk in this example.”

Equifax and TransUnion are showing Trended Data on trade-lines where the monthly payment amount has been reported by the creditor. Both credit bureaus are replacing the existing mortgage credit report format with the Trended Data report. Experian has yet to indicate when they may release Trended Data. CIS is posting updates on www.cisinfo.net and communicating with clients as the credit bureaus and Fannie Mae release further information.

[CIS](#) is a national consumer reporting agency, delivering a full suite of insightful credit, background screening and marketing tools that position companies for growth while mitigating risk. CIS is headquartered in Allamuchy, New Jersey with a second operation center in Portland, Oregon and additional offices in Baltimore, Maryland and Chicago, Illinois.

For information on CIS, visit www.cisinfo.net, email info@cisinfo.net, or call 800.275.7722.

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