

Equifax Trended Credit Data

Up to 24 months of historical payment and balance trends

What is trended credit data?

Trended credit is a more expanded, granular view of credit information used for evaluating home loan applicants by supplementing the traditional moment-in-time snapshot of their credit balances with a more dynamic 2-year picture of their history of managing accounts. Today, you can see your applicants' existing balances and determine whether they have paid their bills on time; however, you may not be able to tell if they are consistently carrying debt loads on revolving accounts, such as credit cards, or whether they pay their balances in full every month.



For Example:



Maria, who exhibits **transactor behavior**, pays her account balance off monthly or at least pays more than the minimum amount due.

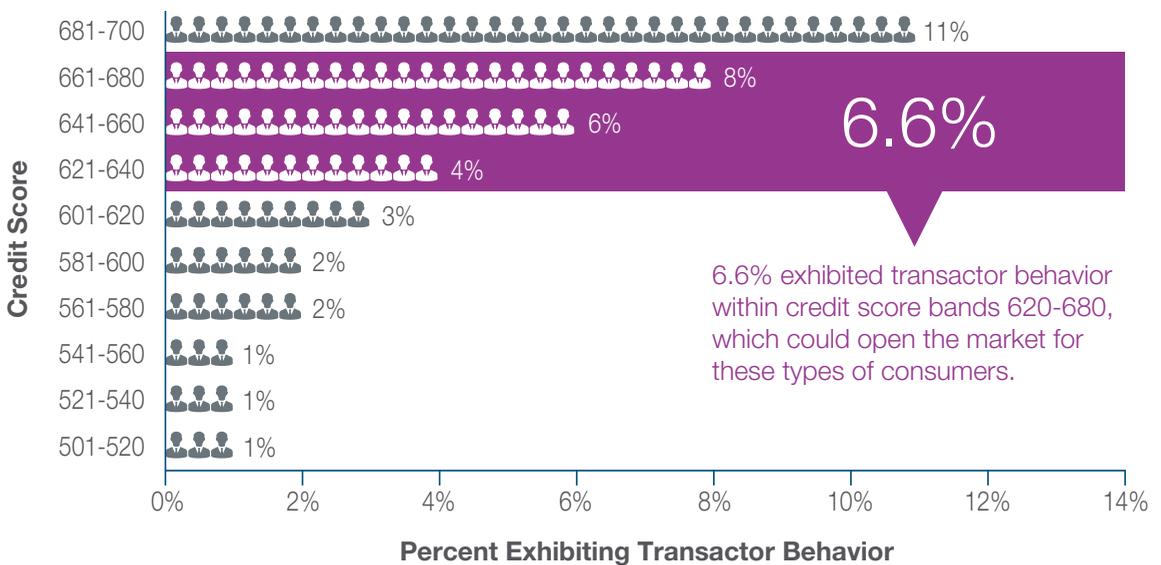


John, who exhibits **revolver behavior**, makes only the minimum payment due almost every month.

Assuming John and Maria's credit histories and loan characteristics are otherwise about the same, **Maria could be considered a lower credit risk.**

Potential lift within the consumer population

Based on Equifax analysis* of a random sample of 10% of the credit file population, consumers in the following credit score bands exhibited some type of **transactor** behavior.



* Equifax Analysis of Credit File Archive – December 2015 – Equifax analyzed the credit behavior of a random sample of 27 million anonymized consumers with at least one active credit card (and no mortgage tradelines or inquiries in the last 12 months). Mortgage credit scores do not include trended credit data.

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